

2025 BUDGET

adopted December 16, 2024

<u>Account No.</u>	<u>Account Title</u>	<u>Budget</u>
Water Sales		
41001	Standby/Connection fees	\$ 582,777.00
41007	Water usage	\$ 76,875.00
42005	Contract water	\$ 5,200.00
Total Water Sales		<u>\$ 664,852.00</u>
Water Services		
43001	Turn on/off fees	\$ 1,500.00
43005	Late fees	\$ 9,000.00
Total Water Services		<u>\$ 10,500.00</u>
Miscellaneous Fees		
44005	New Installation Fees	\$ 3,500.00
44001	Stock transfer fees	\$ 20,000.00
Total Miscellaneous Fees		<u>\$ 23,500.00</u>
Interest Income		
49511	CA Bank Money Mkt int inc	\$ 1,000.00
49508	Community Bank int inc	\$ 40,000.00
49506	FMB/First Foundation Bank Int	\$ 2,700.00
49504	Lateral bond int inc	\$ 45.00
49501	Bank of America CDs	\$ 4,750.00
Total Interest Income		<u>\$ 48,495.00</u>
Total Operating Income		<u>\$ 747,347.00</u>
Other Income		
Assessments		
49601	Assessments - regular	\$ 529,100.00
49605	Assessments - penalties	\$ 1,500.00
Total Assessments		<u>\$ 530,600.00</u>
Other Miscellaneous Income		
49750	Verizon cell site rental	\$ 18,420.00
49710	Clubhouse rental income	\$ -
49801	Miscellaneous income	\$ 500.00
Total Other Miscellaneous Income		<u>\$ 18,920.00</u>
Total Other Income		<u>\$ 549,520.00</u>
Total Income		<u>\$ 1,296,867.00</u>

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Cost of Operations		
Source of Supply		
51001	Maintain structure/wells	\$ 500.00
51005	Purchased water	\$ 14,500.00
Total Source of Supply		<u>\$ 15,000.00</u>
Pumping		
52001	Repair pump equip, etc.	\$ 750.00
52005	Repair pump station	\$ 750.00
52010	Fuel/power/purchased	\$ 13,500.00
Total Cost of Pumping		<u>\$ 15,000.00</u>
Transmission and Distribution		
54001	Street repair	\$ 250.00
54002	Trans/Distr Mains	\$ 7,500.00
54003	Reservoir/tanks	\$ 1,000.00
54004	Service line maintenance	\$ 250.00
54006	Meter maint/replacement	\$ 750.00
Total Transmission and Distribution		<u>\$ 9,750.00</u>
Total Cost of Operations		<u>\$ 39,750.00</u>
Gross Profit		<u>\$ 1,257,117.00</u>
Administrative Expenses		
Payroll		
56001	Office/hourly regular	\$ 67,230.00
56002	Office/overtime	\$ 1,544.00
56003	Office/Paid Time Off	\$ 3,000.00
56005	Field Management/Ops	\$ 155,697.00
56006	Field hourly	\$ 111,476.00
56007	Field/overtime	\$ 12,000.00
56008	Field/Paid Time Off	\$ 11,000.00
56010	Field/standby	\$ 3,858.00
56411	Capitalized labor	\$ (50,000.00)
Total Payroll		<u>\$ 315,805.00</u>
Office Operations		
56201	Office supplies/services	\$ 11,000.00
56202	Postage	\$ 8,500.00
56203	Heating/office	\$ 1,250.00
56204	Heating/shop	\$ 2,500.00
56205	Gasoline/license	\$ 10,500.00
56207	Refuse removal	\$ 400.00
56209	Miscellaneous expense	\$ 1,200.00
56210	Training	\$ 2,000.00
56211	Small tools	\$ 3,000.00
56212	Telephone	\$ 1,300.00
56213	Bank charges	\$ 3,500.00
56305	Computer Maint/Software	\$ 5,000.00

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Total Office Operations		\$	<u>50,150.00</u>
Outside Services			
56302	Accounting	\$	13,200.00
56303	Lab tests/water	\$	15,000.00
56306	Legal	\$	<u>2,500.00</u>
Total Outside Services		\$	<u>30,700.00</u>
Other General Expenses			
56401	Board meeting expense	\$	8,000.00
56403	Liability insurance	\$	-
56404	Employee insurance	\$	45,650.00
56405	Workers comp insurance	\$	13,500.00
56406	Payroll taxes	\$	26,250.00
56407	Retirement plan	\$	11,000.00
56408	Building/structure maintenance	\$	500.00
56409	Vehicle & equip maintenance	\$	6,000.00
56410	Communication service	\$	7,500.00
57001	Depreciation	\$	<u>186,095.00</u>
Total Other General Expenses		\$	<u>304,495.00</u>
Permits, Taxes and Fees			
57003	USDA Forestry permit	\$	1,800.00
57004	CA Dept of Water Resource	\$	31,000.00
57005	ACWA	\$	1,750.00
57006	Taxes lake/clubhouse	\$	3,300.00
57007	Taxes other property	\$	2,300.00
57008	Franchise Tax Board	\$	2,500.00
57009	Co Franchise Authority	\$	5,500.00
58001	Corporate filing fee	\$	<u>25.00</u>
Total Permits, Taxes and Fees		\$	<u>48,175.00</u>
Other Expenses			
59001	Clubhouse maintenance	\$	-
59002	Supplies	\$	-
59003	Utilities	\$	<u>3,200.00</u>
Other Expenses		\$	<u>3,200.00</u>
Other Miscellaneous Expenses			
59901	Dam/check dam/flood channel	\$	2,000.00
59903	Clubhouse,office,grounds	\$	500.00
59908	Other expense		
Total Other Miscellaneous Expenses		\$	<u>2,500.00</u>
Total Other Expenses		\$	<u>5,700.00</u>
Total Expenses		\$	<u>755,025.00</u>

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Net Income (Loss)	\$	<u>502,092.00</u>
Net Income (Loss) Before Reserves	\$	(28,508.00)

CAPITAL IMPROVEMENTS BUDGET

Total Assessment Income	\$	<u>530,100.00</u>
Capital Improvement Projects 2025		
Repair and Paint of Office Building	\$	30,000.00
Liability Insurance	\$	62,000.00
Snow Canyon-Pump and Main	\$	20,000.00
Tank Farm Wells Upgrades	\$	50,000.00
Meadow ! & 2 (Roof, Consulting, Redrill)	\$	150,000.00
Legal Reserve	\$	50,000.00
Capital Asset Reserve	\$	25,000.00
Surface Stoarage/Transmission Reserve	\$	143,600.00
Total Improvements Cost	\$	530,600.00