

2024 BUDGET

adopted December 11, 2023

<u>Account No.</u>	<u>Account Title</u>	<u>2023 Budget</u>
Water Sales		
41001	Standby/Connection fees	\$ 567,600.00
41007	Water usage	\$ 78,925.00
42005	Contract water	\$ 5,074.30
Total Water Sales		<u>\$ 651,599.30</u>
Water Services		
43001	Turn on/off fees	\$ 1,500.00
43005	Late fees	\$ 9,000.00
Total Water Services		<u>\$ 10,500.00</u>
Miscellaneous Fees		
44005	New Installation Fees	\$ 3,500.00
44001	Stock transfer fees	\$ 25,000.00
Total Miscellaneous Fees		<u>\$ 28,500.00</u>
Interest Income		
49511	CA Bank Money Mkt int inc	\$ 1,600.00
49508	Community Bank int inc	\$ 30,000.00
49506	FMB/First Foundation Bank Int	\$ 3,000.00
49504	Lateral bond int inc	\$ 45.00
49501	Bank of America CDs	\$ 3,250.00
Total Interest Income		<u>\$ 37,895.00</u>
Total Operating Income		<u>\$ 728,494.30</u>
Other Income		
Assessments		
49601	Assessments - regular	\$ 529,100.00
49605	Assessments - penalties	\$ 1,000.00
Total Assessments		<u>\$ 530,100.00</u>
Other Miscellaneous Income		
49750	Verizon cell site rental	\$ 18,420.00
49710	Clubhouse rental income	\$ 1,200.00
49801	Miscellaneous income	\$ 1,500.00
Total Other Miscellaneous Income		<u>\$ 21,120.00</u>
Total Other Income		<u>\$ 551,220.00</u>
Total Income		<u>\$ 1,279,714.30</u>

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Cost of Operations

Source of Supply

51001	Maintain structure/wells	\$	250.00
51005	Purchased water	\$	13,100.00

Total Source of Supply \$ 13,350.00

Pumping

52001	Repair pump equip, etc.	\$	400.00
52005	Repair pump station	\$	400.00
52010	Fuel/power/purchased	\$	14,000.00

Total Cost of Pumping \$ 14,800.00

Transmission and Distribution

54001	Street repair	\$	750.00
54002	Trans/Distr Mains	\$	7,500.00
54003	Reservoir/tanks	\$	500.00
54004	Service line maintenance	\$	250.00
54006	Meter maint/replacement	\$	750.00

Total Transmission and Distribution \$ 9,750.00

Total Cost of Operations \$ 37,900.00

Gross Profit \$ 1,241,814.30

Administrative Expenses

Payroll

56001	Office/hourly regular	\$	67,050.00
56002	Office/overtime	\$	1,980.00
56003	Office/Paid Time Off	\$	3,000.00
56005	Field Management/Ops	\$	148,278.00
56006	Field hourly	\$	128,252.00
56007	Field/overtime	\$	11,489.00
56008	Field/Paid Time Off	\$	6,000.00
56010	Field/standby	\$	3,858.00
56411	Capitalized labor	\$	(53,718.00)

Total Payroll \$ 316,189.00

Office Operations

56201	Office supplies/services	\$	10,000.00
56202	Postage	\$	8,500.00
56203	Heating/office	\$	1,500.00
56204	Heating/shop	\$	3,000.00
56205	Gasoline/license	\$	11,000.00
56207	Refuse removal	\$	400.00
56209	Miscellaneous expense	\$	1,200.00
56210	Training	\$	2,000.00
56211	Small tools	\$	1,800.00
56212	Telephone	\$	1,300.00
56213	Bank charges	\$	150.00
56305	Computer Maint/Software	\$	4,000.00

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Total Office Operations		\$	<u>44,850.00</u>
Outside Services			
56302	Accounting	\$	12,000.00
56303	Lab tests/water	\$	12,500.00
56306	Legal	\$	<u>2,000.00</u>
Total Outside Services		\$	<u>26,500.00</u>
Other General Expenses			
56401	Board meeting expense	\$	8,000.00
56403	Liability insurance	\$	-
56404	Employee insurance	\$	54,000.00
56405	Workers comp insurance	\$	9,500.00
56406	Payroll taxes	\$	28,400.00
56407	Retirement plan	\$	10,716.00
56408	Building/structure maintenance	\$	500.00
56409	Vehicle & equip maintenance	\$	5,000.00
56410	Communication service	\$	7,000.00
57001	Depreciation	\$	<u>158,000.00</u>
Total Other General Expenses		\$	<u>281,116.00</u>
Permits, Taxes and Fees			
57003	USDA Forestry permit	\$	1,800.00
57004	CA Dept of Water Resource	\$	33,550.00
57005	ACWA	\$	1,150.00
57006	Taxes lake/clubhouse	\$	3,900.00
57007	Taxes other property	\$	2,500.00
57008	Franchise Tax Board	\$	1,250.00
57009	Co Franchise Authority	\$	3,600.00
58001	Corporate filing fee	\$	<u>25.00</u>
Total Permits, Taxes and Fees		\$	<u>47,775.00</u>
Other Expenses			
59001	Clubhouse maintenance	\$	600.00
59002	Supplies	\$	300.00
59003	Utilities	\$	<u>5,000.00</u>
Other Expenses		\$	<u>5,900.00</u>
Other Miscellaneous Expenses			
59901	Dam/check dam/flood channel	\$	500.00
59903	Clubhouse,office,grounds	\$	500.00
59908	Other expense	\$	<u>150.00</u>
Total Other Miscellaneous Expenses		\$	<u>1,150.00</u>
Total Other Expenses		\$	<u>7,050.00</u>
Total Expenses		\$	<u>723,480.00</u>

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Net Income (Loss)	\$	518,334.30
Net Income (Loss) Before Reserves	\$	(11,765.70)

CAPITAL IMPROVEMENTS BUDGET

Total Assessment Income	\$	<u>530,100.00</u>
Capital Improvement Projects 2024		
Snow Blower Attachment, Chains, Misc Equip. Upgrades	\$	17,000.00
UTV w/Snow Tracks	\$	45,000.00
Hydrogeologist (Meadow)	\$	20,000.00
Initial Storage Tank Site Work (Soils Report, Engineering)	\$	50,000.00
Well Drilling	\$	30,000.00
Clubhouse Upgrades	\$	40,700.00
Security Fencing, Tree Removal (Pump, Tank & Well)	\$	30,000.00
Tank Maintenance	\$	100,000.00
Pump House Upgrades	\$	25,000.00
Main Replacement	\$	64,400.00
Surface Storage Tank Reserve	\$	60,000.00
Liability Insurance	\$	48,000.00
Total Improvements Cost	\$	<u>530,100.00</u>